

August 25, 2025

Report to Shareholders for year end December 31, 2024

Chenomx Inc continues its efforts to manage the unpredictable, and cyclical NMR metabolomics industry with consolidation of staff roles and reduced operating costs. Fixed operating costs were reduced, with accounts for paper storage, fax lines, and unused scheduling platforms all cancelled, favoring cloud platforms, and increased automation while preserving confidentiality. We released our administrative coordinator, and her responsibilities have been transferred to Eric Taylor.

While software sales decreased in 2024, the revenues have been compensated by a significant service contract received in the Fall. We believe this decrease in software sales is connected to the previous years release of the COMPLETE Autofit Tool, an updated profiling tool so powerful that it has significantly reduced the time and effort required for NMR metabolomic profiling.

Management Changes

2025 marks the year where Neil Taylor moves into retirement from his position as President and CEO of Chenomx Inc. As part of Neil's succession planning, Eric Taylor has been promoted to CEO and President as of April 1. Eric commenced his duties at Chenomx in 2018 with reimagining and improving the website, followed by successful marketing campaigns that notably improved revenue. Eric was then promoted into sales, and ultimately Product Manager, where he first redesigned and reimagined the Chenomx User Guides, and has coordinated with the Scientific Director with development, scheduling and rollout of annual software releases, including the sales and marketing of new features. With a new vision for Chenomx, such as: price schedule changes, a new cloud licensing system and plans for entry into new markets, Eric brings a fresh perspective and potentially increased and stabilized revenue for the years ahead.

Share Redemption and Ownership Subscription

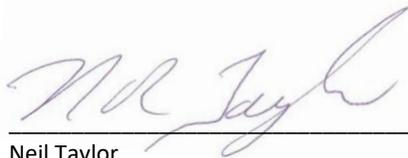
As part of the succession, Neil will be redeeming his approximately 2.5 million shares for the price of \$0.01 / common share. For fairness, the board has determined that all other shareholders should be offered an opportunity to redeem their respective shareholdings at the same price of \$0.01 / share. Should anyone be interested in redeeming, please contact Eric at etaylor@chenomx.com or 587-340-9736 to indicate your intention to redeem at the same share price of \$0.01 / share which the company will accept until Monday, November 3, 2025.

New investors comprising of Eric Taylor, Pascal Mercier (Scientific Director) and David Tam will be subscribing for new shares at \$0.01 / share (same price as redemption price) up to \$125,000. The intention is for this new team to drive the business into its next chapter.

The outstanding shareholder's loan in the amount of approximately \$350,000 shall remain in place on certain terms and conditions to be repaid.

The board of directors will be comprised of Dr. Lorne Tyrrell, Eric Taylor, and David Tam.

Questions and comments from shareholders are welcome. Please contact Eric Taylor at etaylor@chenomx.com or by phone at 587-340-9736.



Neil Taylor
Board Chair
Chenomx Inc.

Eric Taylor
President / CEO
Chenomx Inc.